



TREASURY NEWS

Department of the Treasury • Washington, D.C. • Telephone 566-2041

Auction date: August 3, 1982

AT-9330

RESULTS OF AUCTION OF 3-YEAR NOTES

The Department of the Treasury has accepted \$6,004 million of \$12,317 million of tenders received from the public for the 3-year notes, Series N-1985, auctioned today. The notes will be issued August 16, 1982, and mature August 15, 1985.

The interest coupon rate on the notes will be 13-1/8%. The range of accepted competitive bids, and the corresponding prices at the 13-1/8% coupon rate are as follows:

	<u>Bids</u>	<u>Prices</u>
Lowest yield	13.00%	100.302
Highest yield	13.22%	99.771
Average yield	13.17%	99.891

Tenders at the high yield were allotted 66%.

TENDERS RECEIVED AND ACCEPTED (In Thousands)

	<u>Received</u>	<u>Accepted</u>
Boston	\$ 43,100	\$ 36,900
New York	9,694,375	4,677,215
Philadelphia	46,400	46,300
Cleveland	119,995	102,615
Richmond	138,335	101,905
Atlanta	88,625	86,295
Chicago	932,370	352,630
St. Louis	108,880	96,360
Minneapolis	53,395	53,385
Kansas City	88,415	87,745
Dallas	28,480	28,480
San Francisco	970,125	330,125
Treasury	4,155	4,155
Totals	\$12,316,650	\$6,004,110

The \$6,004 million of accepted tenders includes \$1,139 million of noncompetitive tenders and \$4,505 million of competitive tenders from private investors. It also includes \$360 million of tenders at the average price from Federal Reserve Banks as agents for foreign and international monetary authorities in exchange for maturing securities.

In addition to the \$6,004 million of tenders accepted in the auction process, \$1,400 million of tenders were accepted at the average price from Government accounts and Federal Reserve Banks for their own account in exchange for maturing securities.

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Auction date: August 4, 1982 AT-9330

RESULTS OF AUCTION OF 13-3/4% 9-3/4-YEAR TREASURY NOTES AND SUMMARY RESULTS OF AUGUST FINANCING

The Department of the Treasury has accepted \$5,000 million of \$9,389 million of tenders received from the public for the 13-3/4% 9-3/4-year Notes of Series B-1992 auctioned today. The notes will be issued August 16, 1982, and mature May 15, 1992.

The range of accepted competitive bids was as follows:

	Price	Approximate Yield
High	100.47	13.64%
Low	100.03	13.72%
Average	100.18	13.69%

Tenders at the low price were allotted 74%.

TENDERS RECEIVED AND ACCEPTED (In Thousands)

Location	Received	Accepted
Boston	\$ 24,383	\$ 10,383
New York	7,897,678	4,482,588
Philadelphia	17,760	12,760
Cleveland	50,278	40,278
Richmond	56,607	40,847
Atlanta	26,127	23,367
Chicago	753,154	202,154
St. Louis	82,533	60,033
Minneapolis	23,412	18,412
Kansas City	35,788	31,788
Dallas	21,642	16,642
San Francisco	398,245	59,725
Treasury	1,067	1,067
Totals	\$9,388,674	\$5,000,044

The \$ 5,000 million of accepted tenders includes \$794 million of non-competitive tenders and \$ 4,206 million of competitive tenders from private investors.

In addition to the \$ 5,000 million of tenders accepted in the auction process, \$837 million of tenders were accepted at the average price from Government accounts and Federal Reserve Banks for their own account in exchange for maturing securities.

SUMMARY RESULTS OF AUGUST FINANCING

Through the sale of the two issues offered in the August financing, the Treasury raised approximately \$6.7 billion of new money and refunded \$6.5 billion of securities maturing August 15, 1982. The following table summarizes the results:

	New Issues		Total	Maturing Securities Held	Net New Money Raised
	13-1/8% Notes 8/15/85	13-3/4% Notes 5/15/92			
Public.....	\$6.0	\$5.0	\$11.0	\$4.3	\$6.7
Government Accounts and Federal Reserve Banks.	1.4	0.8	2.2	2.2	-
TOTAL.....	\$7.4	\$5.8	\$13.2	\$6.5	\$6.7

Details may not add to total due to rounding.